

From: Judith <judithinparis@gmail.com>
Sent: Wednesday, September 23, 2015 1:14 PM
To: EBSA, E-ORI - EBSA
Subject: RIN 1210-AB32

Dear Regulators:

I wish to comment on the above proposed regulation.

George Orwell's 1984 was required reading when I was in high school in the late 1960's. To me it was a frightening book, which aimed to demonstrate the evils of living in a communistic society where freedom of choice was eliminated and all decisions were made by the government. Now it seems our government has become "Big Brother" in its attempts to regulate every part of our lives.

The above proposed regulation apparently would eliminate the ability to sell covered calls in a self-directed IRA account. However, this seems to be one of few safe avenues to make steady, solid gains with an IRA in a time when it is impossible to expect safe gains in a stock market that periodically goes crazy. (Due in great part to regulation and manipulation, I believe.)

As an example I will state that I own shares of McDonald's stock. It is a nice safe stock that pays a nice safe 3% dividend. This is much better than savings accounts or government bonds, of course. However, I can sell covered calls on McDonald's stock to earn about 12% annually in addition to the dividends.

Earning 3%, even tax deferred, will not be enough to grow my funds to where I need them by the time I must rely on this for my primary income in 2019. And after I start withdrawals, and must pay income tax on the withdrawals in addition to the loss of value due to inflation, I am afraid I would be looking forward to a diet of cat food after a few years.

I was very happy to learn the simple and safe method of selling covered calls to increase my retirement account, prior to the time I will start to rely on it for my support, and to help it keep pace with inflation thereafter.

Please do not take away this safe and easy to use procedure as a method to grow our retirement accounts.

Sincerely,

Judith Lundin
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